

SIGNIFICANT EVENT NOTICE

Changes to the insurer in elevate@work (a product of Elevate Super which is a Division of the Aracon Superannuation Fund) (Fund).

Please read this Significant Event Notice (Notice) carefully and ensure you are aware of the change detailed below, how it may affect you, and the effective date of the change.

This Notice has been prepared to advise you of a change to the insurance arrangements that are offered in the Elevate Super Division of the Fund. If you have existing cover, you should read this Notice in conjunction with the Product Disclosure Statement and the Insurance Guide and any other insurance related documents that you received upon joining as a member of the Elevate Super Division of the Fund, to understand how this change will impact you

Insurance changes

Hannover Life Re of Australasia (HLRA) has advised the Trustee that it will be exiting the market as a direct group insurer in Australia from 1 December 2021. AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIAA) will replace HLRA as the Group Insurer of the Elevate Super Division of the Fund. AIAA will continue to offer insurance cover to existing insured members of the Elevate Super Division of the Fund and will support the transition and ensure continuity of cover of the current insurance arrangements during the change of insurer from HLRA to AIAA.

Who Is AIA Australia?

AIA Australia is a leading life insurance specialist with over 48 years' experience and offers a range of products that protect and enhance the lives of more than 3.8 million Australians. Our vision is to embrace shared value in championing Australia and New Zealand to be the healthiest and best protected nations in the world. With AIA Vitality – the world's leading science-based health and wellbeing program – we help members to live healthier, longer, better lives.

AIA Australia has been recognised with multiple awards, including the Women in Finance Employer of the Year Award (2018, 2019), Super Review's Best Insurer of the Year (2018, 2019), iSelect Partner Awards Insurer of the Year (2019), Insurance Asia International Life Insurer of the Year (Australia, 2020), Shared Value Awards Corporate Organisation Leading Through Shared Value (2019) and Shared Value Awards Organisation of the Year (2020).

AIA Australia is wholly owned by AIA Group, the largest independent publicly listed pan-Asian life insurance group with a presence in 18 markets across the Asia-Pacific region

What is the impact of this change?

There are no changes to your existing level of cover, terms or conditions of the policy or premiums you pay.

If you are intending to claim you will need to contact elevate@work in the first instance on 1800 875 148 or email hello@elevateatwork.com.au

The Trustee holds life insurance policy issued by AIA Australia and as part of this arrangement, AIA Australia may request or have access to your personal and sensitive information. For further information on how your personal and sensitive information is collected, used and stored, please review the most up to date full version of the AIA Australia Group Privacy Policy on AIA Australia's website at www.aia.com.au, as updated from time to time.

For more information, the Trustee's privacy statement can be found at <https://www.eqt.com.au/global/privacystatement>

Do I need to do anything?

No action is required, however, please read these changes carefully to ensure you understand how the changes to the product may affect you and your insurance. Your individual circumstances may determine that you do not require insurance. Please consult a licensed financial professional to help you make an informed decision

What if I want to cancel or change my insurance?

You are able to change or cancel your insurance cover at any time held within elevate@work. In the first instance you should contact elevate@work if you have any questions regarding your insurance cover held. Please contact Elevate Super on 1800 875 148 or email hellow@elevateatwork.com.au

This Significant Event Notice (SEN) is issued by, Equity Trustees Superannuation Limited ABN 50 055 641 757 AFS Licence No 229757 RSE Licence No L0001458 as trustee of the Aracon Superannuation Fund, ABN 40 586 548 205. The information provided in this SEN is in accordance with the requirements of the Corporations Act 2001. The information is of a general nature only and has been prepared without taking account of your personal needs, financial situation and objectives. Before making any investment or insurance decisions in relation to the Fund you should consider obtaining professional financial advice from an appropriately licensed or authorised financial adviser. Whilst all due care has been taken in the preparation of this SEN, the Trustee reserves the right to correct any errors or omissions. The terms of your membership in the Fund are set out in the Fund's trust deed. Should there be any inconsistency between this SEN and the Fund's trust deed, the terms of the Fund's trust deed will prevail