

Significant Event Notice

New Trustee for the Aracon Superannuation Fund

2 February 2021

On 31 October 2018, Aracon Superannuation Pty Ltd (Aracon), the Trustee of the Aracon Superannuation Fund (formerly the ARA Retirement Fund) was acquired by Xplore Wealth Limited (formerly Managed Accounts Holdings Ltd) (XPL) from ARA Consultants Limited (ARA). Aracon Superannuation Pty Ltd, the Trustee of the Aracon Superannuation Fund is a wholly owned subsidiary of XPL.

On 28th October 2020, Xplore Wealth Limited (XPL) announced to the ASX that it had entered into a binding Scheme Implementation Agreement with HUB24 Limited (HUB24) under which it is proposed that HUB24 will acquire 100% of the shares in Xplore by way of scheme of arrangement between Xplore and its shareholders.

The implementation of the Scheme of Arrangement (Scheme) is subject to certain conditions, including the approval of the Xplore shareholders, ASIC, ASX and the Court, and is expected to be finalised on 2 March 2021.

As part of the Scheme of Arrangement, certain approvals are required prior to the Court hearing to approve the Scheme.

The Aracon Superannuation Trustee Board on 22 January 2021, approved a change in trustee, subject to the Scheme being approved.

If the Scheme is approved, scheduled for 2 March 2021, a new trustee, Equity Trustees Superannuation Limited will be appointed for the Aracon Superannuation Fund (the Fund). The trustee function is primarily to provide governance oversight and ensure regulatory compliance of the Fund.

The new trustee will be Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229757, RSE Licence No. L001458), and will replace Aracon Superannuation Pty Ltd.

Equity Trustees Superannuation Pty Ltd (ETSL) is wholly owned by EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

ETSL is one of the largest third-party superannuation trustees and performs a critical role in providing oversight of superannuation funds.

Please note that this is a change of trustee only and the operation and administration of the Fund by DIY Master Pty Ltd remains unchanged.

Will there be any impacts to you as a member of the Fund?

No, the Fund will continue to operate as usual and no action is required from you.

However, as a result of this change, all relevant disclosure documents will be updated to reflect the new trustee details.

Aracon suggests that you contact your Sub Plan Promoter if you have any queries.