

ARACON SUPERANNUATION PTY LTD

ACN 133 547 396

Minutes of the Annual Members Meeting

DATE:	Friday 29 th January 2021	
TIME:	4.30 pm	
LOCATION:	Web Cast	
DIRECTORS PRESENT:	Geoff Peck	Chairman
	Christine Cameron	
	Alan Hayden	
IN ATTENDANCE:	Brian Stieg	Head of Trustee Office
	Anthony Walsh	Company Secretary
APOLOGIES:	Craig Giffin	Chief Risk Officer – Xplore Wealth
	Nicholas Benbow	Fund Auditor (William Buck)

1.	<p>Opening and Quorum</p> <p>The Aracon Board Chair Geoff Peck opened the inaugural Annual Members Meeting at 4.30 pm and noted a quorum was present.</p> <p>He welcomed all attendees present and watching via the Web Cast. He especially welcomed the Board of Aracon Superannuation for their attendance.</p>
2.	<p>Chairman’s Address</p> <p>The Chair outlined the structure of the Aracon Superannuation Fund (the Fund) noting that the Fund consisted of five Sub Plans:</p> <ul style="list-style-type: none"> • The ARA Retirement Fund; • FairVine Super; • Oracle Superannuation Plan; • Elevate Super; and • Xplore Super and Pension. <p>The Chair noted that within the meeting only general questions about the Fund could be answered and any specific questions relating to investment returns of each particular Sub Plan should be directed back to their financial adviser or Sub Plan Promoter.</p>
3.	<p>Chair of the Aracon Investment Committee (IC) Address</p> <p>IC Chair Christine Cameron provided a high-level update on the investment markets. The main topics covered the following:</p> <ul style="list-style-type: none"> • That 2020 was the most challenging year due to Australian bushfires, COVID-19, black lives matter and the US elections; • That despite an unprecedented drop in economic activity, the year ended positively for most financial sectors; • That investors’ returns had recovered significantly since the pandemic sent share markets plunging in the March quarter.

	Christine advised attendees that if they had any queries about their investments, they were encouraged to discuss them with their financial adviser.
4.	<p>Questions and Answers</p> <p>Chair Geoff Peck invited questions from those on the Web Cast and outlined the Q & A rules.</p> <p>Question 1</p> <p>What impact did COVID 19 have on the markets?</p> <p>Answer</p> <p>COVID has acted as a great accelerator of a number of structural trends which will continue in 2021.</p> <ul style="list-style-type: none"> • Increased focus on sustainability • Widening wealth and income inequality • Dominance of e-commerce • Demise of struggling bricks and mortar retailers <p>Question 2</p> <p>What impact will the early release of superannuation make on my account balance into the future?</p> <p>Answer</p> <ul style="list-style-type: none"> • It will depend on your own personal circumstances • If you do not make additional contributions to replace the amount withdrawn, there may a reduction in your long-term superannuation account balance • You should seek advice from your financial adviser <p>There were no further questions from attendees or any that were forwarded prior to the meeting.</p>
5.	<p>Meeting Close</p> <p>The Chair Geoff Peck thanked everyone for attending the inaugural Annual Members Meeting and that it was a pleasure to serve such an engaged and loyal Fund member base.</p> <p>It was noted that the minutes of the meeting would be displayed on the Aracon Superannuation Web Site in due course.</p> <p>Meeting was closed at 4.45 pm.</p>

Signed as a correct record:



Chairman: _____

Date: 5 February 2021