

18 JUNE 2020

Pivot Super & Pension

INVESTMENT GUIDE

The information in this Investment Guide forms part of the Product Disclosure Statement (PDS) dated 18 June 2020 for Pivot Super and Pension, a division of Xplore Super and Pension which is a Sub-Plan of the Aracon Superannuation Fund ABN 40 586 548 205, and issued by Aracon Superannuation Pty Ltd ABN 13 133 547 396 RSE Licence Number L0003384 AFSL 507184 ("Trustee").

Pivot Super and Pension is a comprehensive investment administration platform that delivers administration, tailored investment solutions and flexible reporting, all providing a powerful investor experience.

Investment options

You can choose to invest your Accumulation or Pension account via one of the following investment options:

Investment Option	Description of Investment Option
Managed Portfolios	Managed Portfolios allow you to select the model portfolios (with the assistance of your Financial Adviser) based on the risk profile you select. The model portfolios are professionally managed by the Investment Manager according to their stated mandate.
Tailored Investments	<p>Tailored Investments provide you the flexibility to select from a range of investment options approved by the Trustee to follow your own strategy with the assistance of your Financial Adviser. Please contact your Financial Adviser for an up to date list of the available investment options. This could include investments in over 1,000 different investment options including:</p> <ul style="list-style-type: none"> - Australian and International Direct Equities - Managed and Exchange Traded Funds, - Separately Managed Accounts, - Term Deposit and Fixed Income Products, and potentially Direct Access to Initial Public Offerings.

You are responsible for selecting your investment option. Before making any investment option selections you should obtain financial advice from your Financial Adviser.

Managed Portfolios

All investment fees are quoted inclusive of GST, unless otherwise stated.

	P.A.C. Capital High Growth Portfolio			P.A.C. Capital Growth Portfolio		
Portfolio Name	P.A.C. Capital High Growth Portfolio			P.A.C. Capital Growth Portfolio		
Investment Manager	P.A.C. Capital Pty Ltd, ABN 25 627 341 217			P.A.C. Capital Pty Ltd, ABN 25 627 341 217		
Investment Objective	To achieve growth through investing in predominantly growth asset classes with a limited exposure to defensive asset classes.			To achieve growth through investing in a diversified portfolio of growth and defensive asset classes with a moderate exposure to defensive asset classes.		
Performance Objective	To exceed the Morningstar Aus Multi-Sector Aggressive TR Index (AUD).			To exceed the Morningstar Aus Multi-Sector Growth TR Index (AUD).		
Portfolio Description	A diversified portfolio of securities across growth assets such as Australian equities, property and international equities. Defensive/income-oriented assets may be increasingly used where market conditions warrant.			A diversified portfolio of securities across both defensive/income-oriented assets such as cash and fixed interest securities and growth assets such as Australian equities, property and international equities with the emphasis on growth assets. The mix of defensive and growth assets and the allocation between defensive and growth assets will vary according to market conditions.		
Asset Allocation Range	Investments	Range	Strategic Asset Allocation	Investments	Range	Strategic Asset Allocation
	Australian Equities	0-50%	30%	Australian Equities	0-45%	25%
	Property	0-15%	10%	Property	0-15%	10%
	International Equities	0-60%	40%	International Equities	0-45%	30%
	Fixed Interest	0-20%	5%	Fixed Interest	0-25%	20%
	Alternative Investments	0-25%	10%	Alternative Investments	0-20%	10%
Cash	Min. 2%	5%	Cash	Min. 2%	5%	
Suggested Minimum Investment Timeframe	7 years			7 years		
Investment Fee % p.a.	0.55%			0.55%		
Indirect Cost Ratio % p.a.	0.26%			0.31%		
Performance Fee % p.a.	22%			22%		
Risk Level	Very High			High		

Managed Portfolios

	P.A.C. Capital Balanced Portfolio			P.A.C. Capital Conservative Portfolio		
Portfolio Name	P.A.C. Capital Balanced Portfolio			P.A.C. Capital Conservative Portfolio		
Investment Manager	P.A.C. Capital Pty Ltd, ABN 25 627 341 217			P.A.C. Capital Pty Ltd, ABN 25 627 341 217		
Investment Objective	To achieve capital growth along with some income by investing in a diversified portfolio of growth and defensive assets.			To achieve a moderate amount of capital growth along with some income by investing in a diversified portfolio of growth and defensive assets.		
Performance Objective	To exceed the Morningstar Aus Multi-Sector Balanced TR Index (AUD).			To exceed the Morningstar Aus Multi-Sector Conservative TR Index (AUD).		
Portfolio Description	A diversified portfolio of securities across both defensive/income-oriented assets such as cash and fixed interest securities and growth assets such as Australian equities, property and international equities with an emphasis on growth assets over defensive assets. The mix of defensive and growth assets and the allocation between defensive and growth assets will vary according to market conditions.			A diversified portfolio of securities across both defensive/income-oriented assets, such as cash and fixed interest securities, and growth assets such as Australian equities, property and international equities. The mix of defensive and growth assets and the allocation between defensive and growth assets will vary according to market conditions.		
Asset Allocation Range	Investments	Range	Strategic Asset Allocation	Investments	Range	Strategic Asset Allocation
	Australian Equities	0-30%	20%	Australian Equities	0-20%	15%
	Property	0-10%	5%	Property	0-10%	5%
	International Equities	0-50%	20%	International Equities	0-20%	15%
	Fixed Interest	20-50%	35%	Fixed Interest	35-65%	50%
	Alternative Investments	0-15%	10%	Alternative Investments	0-15%	5%
Cash	Min. 2%	10%	Cash	Min. 2%	10%	
Suggested Minimum Investment Timeframe	5 years			3 years		
Investment Fee % p.a.	0.55%			0.55%		
Indirect Cost Ratio % p.a.	0.38%			0.48%		
Performance Fee % p.a.	22%			22%		
Risk Level	Medium to High			Low to Medium		

Managed Portfolios

	P.A.C. Capital Australian Core Equities Portfolio			P.A.C. Capital Australian Growth Equities Portfolio		
Portfolio Name	P.A.C. Capital Australian Core Equities Portfolio			P.A.C. Capital Australian Growth Equities Portfolio		
Investment Manager	P.A.C. Capital Pty Ltd, ABN 25 627 341 217			P.A.C. Capital Pty Ltd, ABN 25 627 341 217		
Investment Objective	To achieve capital growth along with some income by investing in a diversified portfolio of growth assets.			To provide capital growth and some income over the long-term from a diversified portfolio of Australian smaller companies.		
Performance Objective	To exceed the S&P/ASX 200 Accumulation Index.			To exceed the S&P/ASX Small Ordinaries Accumulation Index.		
Portfolio Description	A diversified portfolio of Australian shares with a focus on high quality growth companies that exhibit solid capital and income growth prospects.			A diversified portfolio of Australian shares with a focus on Australian Smaller Companies that exhibit solid capital and income growth prospects.		
Asset Allocation Range	Investments	Range	Strategic Asset Allocation	Investments	Range	Strategic Asset Allocation
	Australian Equities Cash	50-98% 2-50%	95% 5%	Australian Equities Cash	50-98% 2-50%	95% 5%
Suggested Minimum Investment Timeframe	7 years			7 years		
Investment Fee % p.a.	0.55%			0.55%		
Indirect Cost Ratio % p.a.	0%			0%		
Performance Fee % p.a.	22%			22%		
Risk Level	Very High			Very High		

Managed Portfolios

	P.A.C. Capital International Equities Portfolio			P.A.C. Capital Property Portfolio		
Portfolio Name	P.A.C. Capital International Equities Portfolio			P.A.C. Capital Property Portfolio		
Investment Manager	P.A.C. Capital Pty Ltd, ABN 25 627 341 217			P.A.C. Capital Pty Ltd, ABN 25 627 341 217		
Investment Objective	To achieve capital growth along with some income by investing in a diversified portfolio of growth and defensive assets.			To provide long-term capital growth and a tax-effective income stream from an investment in property.		
Performance Objective	To exceed MSCI World ex Australia Net Return AUD Total Return Index.			To exceed the S&P/ASX 300 A-REIT Accumulation Index.		
Portfolio Description	To provide capital growth over the long-term by investing in a diversified portfolio with exposure to international Equities. Where possible the portfolio will look to minimise the impact of currency movements with the use of authorised investments that employ appropriate hedging strategies.			A diversified portfolio of property investments via Registered Managed Investment Schemes, ASX property related and Real Estate Investment Trusts (AREITs).		
Asset Allocation Range	Investments	Range	Strategic Asset Allocation	Investments	Range	Strategic Asset Allocation
	International Equities Cash	50-98% 2-50%	95% 5%	Property Cash	50-98% 2-50%	95% 5%
Suggested Minimum Investment Timeframe	7 years			7 years		
Investment Fee % p.a.	0.55%			0.55%		
Indirect Cost Ratio % p.a.	0.26%			0.31%		
Performance Fee % p.a.	22%			22%		
Risk Level	Very High			Very High		

Managed Portfolios

	P.A.C. Capital Alternatives Portfolio			P.A.C. Capital High Yield Portfolio		
Portfolio Name	P.A.C. Capital Alternatives Portfolio			P.A.C. Capital High Yield Portfolio		
Investment Manager	P.A.C. Capital Pty Ltd, ABN 25 627 341 217			P.A.C. Capital Pty Ltd, ABN 25 627 341 217		
Investment Objective	To provide relatively consistent 'equity-like' returns over the medium to long-term, by investing in a range of non-traditional assets and investment strategies that have a low correlation to traditional asset classes via investments that are managed by specialist investment managers.			To provide a level of income in excess of prevailing cash and deposit rates over the medium to long-term through investment in a diversified portfolio of income producing investments.		
Performance Objective	To exceed the Consumer Price Index (CPI) + 4.0%.			To exceed the Consumer Price Index (CPI) + 3.0%.		
Portfolio Description	To generate positive (absolute) returns through exposure to alternative growth and defensive assets and strategies that have a lower correlation to equity and bond markets.			A diversified portfolio of income producing investments to provide long-term investors with income.		
Asset Allocation Range	Investments	Range	Strategic Asset Allocation	Investments	Range	Strategic Asset Allocation
	Alternative Investments Cash	50-98% 2-50%	95% 5%	Australian Equities Property International Equities Fixed Interest Alternative Investments Cash	0-35% 0-15% 0-25% 0-80% 0-25% 2-100%	25% 5% 0% 60% 0% 10%
Suggested Minimum Investment Timeframe	5 years			5 years		
Investment Fee % p.a.	0.55%			0.55%		
Indirect Cost Ratio % p.a.	0.60%			0.26%		
Performance Fee % p.a.	22%			22%		
Risk Level	High			Medium to High		

A full list and copy of the product disclosure statement is available upon request, please contact your Financial Adviser.