

Change to your fees

Dear Members,

This Significant Event Notice is to let you know about an upcoming change to the fees you pay to FairVine Super.

Full detail can be found in a new Product Disclosure Statement (PDS) dated 20 July 2020 and which is available on the FairVine website www.fairvine.com.au.

Changes to your fees in your FairVine account

Information about the new and old fees are set out below, but you should read the fees and other costs section of the PDS for further information.

As disclosed in the Product Disclosure Statement, the total annual fees (which include the Administration Fee and the Indirect Cost Ratio*) will change from the current 1.2% of the balance of your account, to 0.95% of the balance of your account plus \$104.00, for the balanced option and 0.969% of the balance of your account plus \$104.00 for the growth option.

The following table compares the fees being charged now to the proposed fees to be charged from 31 August 2020.

**The Indirect Cost Ratio (ICR) is the ongoing cost of investing in the underlying assets.*

FairVine Super Balanced Option

	NEW	OLD
Investment fee	Nil	Nil
Administration fee	\$104.00 per annum (\$2.00 per week) plus 0.826% per annum	1.09% per annum
Buy-sell spread	0.30% buy and sell	0.30% buy and sell
Switching fee	Nil	Nil
Exit fee	Nil	Nil
Other fees and costs	Refer to additional information booklet	Refer to additional information booklet
Indirect cost ratio (ICR)	0.124%	0.11%
Low balance rebate	Fee rebate if balance is lower than \$2,500 (if you signed up under the previous PDS, the limit remains \$5,000)	Fee rebate if balance is lower than \$5,000

FairVine Super Growth Option

	NEW	OLD
Investment fee	Nil	Nil
Administration fee	\$104.00 per annum (\$2.00 per week) plus 0.826% per annum	1.09% per annum
Buy-sell spread	0.30% buy and sell	0.30% buy and sell
Switching fee	Nil	Nil
Exit fee	Nil	Nil
Other fees and costs	Refer to additional information booklet	Refer to additional information booklet
Indirect cost ratio (ICR)	0.143%	0.11%
Low balance rebate	Fee rebate if balance is lower than \$2,500 (if you signed up under the previous PDS, the limit remains \$5,000)	Fee rebate if balance is lower than \$5,000

What differences can I expect following the fee change?

Some members will have their fees reduced and some members will have their fees increased, depending on the member's current balance. Refer to the Examples on Page 3.

Provided below is an example of the annual fees and costs based on a balance of \$50,000 invested in FairVine Super over a 1-year period:

	NEW	OLD
FairVine Super Balanced Option - Balance of \$50,000		
Investment fee	Nil	Nil
PLUS Administration fee	0.826% plus \$104.00 per annum	1.09% per annum
PLUS ICR	0.124%	0.11%
EQUALS Cost of Product for a balance of \$50,000	\$579 per annum	\$600 per annum

	NEW	OLD
FairVine Super Growth - Balance of \$50,000		
Investment fee	Nil	Nil
PLUS Administration fee	0.826% plus \$104.00 per annum	1.09% per annum
PLUS ICR	0.143%	0.11%
EQUALS Cost of Product for a balance of \$50,000	\$588.50 per annum	\$600 per annum

Some more examples of the current and new fees are set out below:

FairVine Account	NEW		OLD	
	Balanced option	Growth option	Balanced option	Growth option
\$10,000	\$199	\$200.90	\$120	\$120
\$20,000	\$294	\$297.80	\$240	\$240
\$40,000	\$484	\$491.60	\$480	\$480
\$55,000	\$626.50	\$636.95	\$660	\$660

If your account balance is over \$45k in the Balanced Option, you will pay lower fees under the new fee structure. If your balance is over \$47k in the Growth Option you will pay lower fees under the new fee structure.

When will the fee changes be effective?

The new fee structure will be effective from 31 August 2020.

What happens now?

You do not need to do anything. The new fees will be applied to your account from 31 August 2020.

Insurance Cover

No changes have been made to your insurance cover.

Want to know more?

While we've tried to make this letter as clear as possible, you may of course have questions. We'd be happy to help so please don't hesitate to get in touch with the FairVine Super team:

Email

concierge@fairvine.com.au

Phone

02 8322 8199

Address

Suite 1801a, Level 18, Westfield Tower 2,
Bondi Junction NSW 2022



For and on behalf of
Aracon Superannuation
Pty Ltd

Trustee of FairVine Super, a Sub Plan of the Aracon Superannuation Fund

This notice has been prepared and issued by Aracon Superannuation Pty Ltd, AFSL 507184, ABN 13 133 547 396, RSE Licence No. L0003384 (the Trustee), Trustee of FairVine Super, a Sub Plan of the Aracon Superannuation Fund, ABN 40 586 548 205, R1001020. The Trustee is unable to provide you with personal financial advice and this is not, and should not be construed as, providing such advice. The notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation.