

SIGNIFICANT EVENT NOTICE – 31 October 2018

The ARA Retirement Fund RSE Registered No. R1001020 – Change of Ownership of RSE Licensee

The ownership of Aracon Superannuation Pty Ltd (Aracon), the trustee of the ARA Retirement Fund (ARARF), has been transferred to Managed Accounts Holdings Ltd, a public company listed on the Australian Stock Exchange (code: MGP) from ARA Consultants Limited (ARA), effective 31 October 2018.

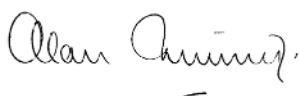
The Board of Aracon has approved this transaction as being in the best interests of members of the ARARF, given that:

- The ARARF will benefit from the increased scale and resources of MGP in overseeing the operations of the ARARF in accordance with regulatory requirements; and
- There will be no increase in trustee, administration, custody and expense reimbursement costs incurred by ARA sponsored members of the ARARF.

Aracon has prepared a new Product Disclosure Statement (PDS) and Additional Information Guide for the ARARF. The PDS replaces the previous PDS dated 10 September 2017.

The new PDS and Additional Information Guide are available on the promoter's website at www.araconsultants.com.au/publications or by contacting ARA on 03 9853 1688.

Yours sincerely



Alan Rimmer
Managing Director